

EV infrastructure firm EcoG marks opening of U.S. headquarters in Detroit, hinting at ambitious future plans

DETROIT, USA, 16th of May 2024: EcoG, a leader in electric vehicle (EV) charging infrastructure technology, officially inaugurated its U.S. headquarters at the historic <u>Michigan Central</u> yesterday. This move marks a significant milestone in the company's expansion and commitment to accelerating the adoption of sustainable transportation technologies across The United States.

EcoG hosted a ribbon-cutting event at Newlab Detroit within the Michigan Central site, hosted by the EcoG leadership team including CEO Dr. Joerg Heuer, CTO Dr. Johannes Hund, and U.S. Managing Director Robert Skinner. Officials from the Michigan State Government, including Governor Gretchen Whitmer, and representatives from the City of Detroit also attended. Key stakeholders representing EcoG customers, partners and manufacturers in the mobility sector also came together to celebrate this next step. The event showcased EcoG's role as an ecosystem enabler that catalyzes the charging infrastructure by bringing together technology and partners at one table.

A Michigan expansion

EcoG is already establishing strong roots in the U.S. market, beginning with a key partnership with their first American customer, Dunamis Charge, that marks the beginning of EcoG's operational deployment in the U.S. Furthermore, EcoG has set up a dedicated testing environment for its charger OS at the American Center for Mobility, which will enable rigorous real-world testing and refinement of EcoG's technology to ensure top-tier performance and reliability for all users across North America.

The opening of the new headquarters in Detroit coincides with a \$14.4 million investment by EcoG into the local area and is supported by a <u>\$1.5 million grant</u> from the Michigan Business Development Program, underscoring the state's strategic efforts to attract and retain pioneering companies in the mobility sector.

Governor of Michigan, <u>Gretchen Whitmer</u> remarked: "I am thrilled to join EcoG for the grand opening of their U.S. headquarters right here in Detroit, the city that drives the nation forward in automotive innovation. EcoG's presence in Michigan is a powerful testament to our state's commitment to building the future of cars, batteries, and charging. Congratulations to the EcoG team on joining Team Michigan. Let's keep working together to put Michigan in the lead and pave the way towards a cleaner, greener future."

EcoG's U.S. Managing Director Robert Skinner also commented on EcoG's partnership with the State of Michigan, adding: "It's so encouraging to see this collaboration between the State of Michigan and EcoG bear fruit in this new and exciting HQ here at Michigan Central. The local



ecosystem here in Detroit is really booming, and there is so much potential to build on the momentum we've already gathered. I'm looking forward to working with more talented partners and customers in the state during this year and beyond."

<u>Dr. Joerg Heuer</u>, CEO of EcoG, delivered the keynote address, emphasizing the company's vision for a cleaner, more sustainable transportation ecosystem. "Today is not just a celebration of EcoG's growth, but a reaffirmation of our dedication to enabling a greener future," said Dr. Heuer. "With the support of the Michigan Business Development Program and our collaboration with local partners, EcoG is poised to drive further innovation and deliver advanced EV charging solutions from our new home in Detroit."

The ribbon-cutting event was followed by guided tours of the new facilities which will serve as both a headquarters for the company in the US and a hub for EV innovation in the city. EcoG creates the universal core operating system for fast charging stations worldwide. Guests were given insights into the state-of-the-art technologies and operational capabilities that EcoG will leverage to meet the growing demand for reliable EV charging infrastructure in the U.S. and elsewhere.

EcoG's new office is located in the historic Book Depository Building adjacent to Ford's Michigan Central Innovation District, further cementing the area's reputation as a center for mobility innovation.

For further information on EcoG's operations and career opportunities, please visit www.ecog.io.

About EcoG

International tech company EcoG is working on the rapid and efficient expansion of DC charging stations for electric vehicles. Driving forward energy sustainability. With its reference designs and charge controllers, EcoG specializes in enabling large manufacturers to get products to market quickly and easily. With its charging technology, EcoG is already the market leader in Europe with more than 15% market share, growing four times faster than the market last year. It has also been supporting the Indian market for two years. Its clients include industry giant Siemens and one of the world's largest service station equipment suppliers. It secured a 6 million euro investment in 2023 to accelerate the expansion in the U.S. and a further \$1.5M grant from the Michigan Economic Development Corporation to open its US headquarters in Detroit, Michigan.

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